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28 November 2008

FOR IMMEDIATE RELEASE

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Meeting the Energy Needs of a Growing World Economy

The third edition of the International Petroleum Technology Conference (IPTC), hosted by PETRONAS, Malaysia's national petroleum corporation, is set to take place from 3-5 December 2008 at the Kuala Lumpur Convention Centre. With more than 4,000 people expected to attend.

IPTC is a multidisciplinary event presented annually by the American Association of Petroleum Geologists (AAPG), the European Association of Geoscientists and Engineers (EAGE), the Society of Exploration Geophysicists (SEG), and the Society of Petroleum Engineers (SPE). "IPTC has become a prominent industry event in the Eastern Hemisphere, and this year's conference showcases the importance of the Asia Pacific region in meeting the world's energy needs," said Scott W. Tinker, AAPG President.

In line with the conference theme, "Meeting the Energy Needs of a Growing World Economy," the topics of plenary and panel sessions will reflect the demand for sufficient reliable energy, and address such issues as climate change, cost issues, and meeting future demand. In a plenary session on Wednesday, 3 December 2008, global industry leaders will address the topic of High Cost!, High Price! High Stakes?

"We are experiencing a price decline and greater volatility in the short-term. With a recovery of economic activity, global oil demand growth will pick up again. IPTC comes at a defining time for our industry. Our challenge remains to ensure that the energy supply rises sufficiently to meet demand," said Datuk Abdullah Karim, 2008 IPTC Conference Programme Co-Chairman and Vice President, PETRONAS and Managing Director/CEO PETRONAS Carigali Sdn Bhd.

Attendees can look forward to a high-impact technical programme consisting of more than 300 papers, representing over 100 organisations from 35 countries, to be presented in 51 technical sessions and a poster session. SPE President, Dr Leo Roodhart remarked "one of IPTC's unique highlights is the 'Excellence in Project Integration Awards' that provide international recognition for the innovation and teamwork required for realising megaprojects of one billion US dollars and greater". The awards will be bestowed evening of Thursday 4th November 2008 at the Plenary Hall in the Kuala Lumpur Convention Centre.

Over 4,000 square metres of exhibition space has been sold, enabling 88 exhibitors from 21 countries to showcase their technology and innovations in the energy section.

“A new feature this year is an Environment Pavilion focused on environmental issues, climate change, new sources of energy, and energy conservation. We are not only educating attendees about these issues, but showing that our industry is proactively involved in reducing carbon footprints associated with energy usage,” said Phil Christie, EAGE President.

The 330 square metre Pavilion will feature electric and hybrid automobile technology by Mitsubishi and Toyota respectively. With alternative energy set to affect our daily lives, plug in hybrids offer the promise of a substantial reduction of the carbon footprint associated with transportation that directly engage the consumer.

Other conference components include Education Week for university students, Education Days for secondary school students and the Young Professionals Workshop, which are all essential programmes to developing the industry’s talent.

For more information on the conference and delegate registration. please visit the website at www.iptcnet.org/2008.

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Focusing on exploration, production, reservoir, gas matters, and over-arching industry issues, the International Petroleum Technology Conference (IPTC) brings together the perspectives of multiple disciplines including petroleum engineering, geology, and geophysics.